

POWER PARTNERS: PASADENA, TX AWARDS LIBERTY POWER MULTI-YEAR POWER SUPPLY CONTRACT

Houston, Texas—June 14, 2004—Liberty Power Corporation, a national, independent retail electricity provider, announced today that the Company was awarded a multi-year contract to supply power to the municipal government of Pasadena, Texas. The agreement extends Liberty Power's leadership in supplying electricity to municipalities and government agencies.

Harnessing its long-term relationships with the nation's highest rated wholesale power providers, Liberty will supply competitively-priced electricity to all of Pasadena's municipal agencies, including the City's Police, Fire and other emergency-response departments. Pasadena is a center of U.S. oil refining and distribution activities and an important component of the nation's energy supply infrastructure.

Pasadena Mayor John Manlove has initiated a number of administrative changes that model business practices in his effort to streamline purchasing processes, rationalize City spending, and make the most efficient use of taxpayer dollars. Speaking of significant changes in the electric utilities arena, Mayor Manlove recently said "In a time of increased price fluctuations and untested entrants in the field of electricity providers, the City's relationship with Liberty Power provides the reassurance we're seeking that power for City facilities will be there when we need it, at a competitive price."

Kerry Doucette, Purchasing Director for the City of Pasadena, looks for vendors that have working relationships with demanding clients. "Liberty Power's fixed-price product enables us to secure a reliable supply of electricity and to receive exceptional customer service. We were impressed with Liberty's partnerships with the Department of Homeland Security, the Department of Defense and other leading government agencies," Doucette said.

"Innovative companies, leading agencies and progressive cities like Pasadena are partnering with Liberty Power and fashioning a new utility services landscape that provides every customer with electric power that is affordable, stable and secure," said David Hernandez, CEO of Liberty Power.

"We continue to achieve our mission of empowering every client with excellent products and services while remaining profitable and debt free," Hernandez said. "Our clients view Liberty's low-cost products, exceptional customer service and sound financial structure as our greatest asset—and proof that Liberty will be the partner powering their progress today, tomorrow and in all the years ahead."

Liberty Power, with its Southwest regional headquarters in Houston, Texas, is a national, minority-owned Retail Electric Provider. Supplying competitively priced power to thousands of businesses and government agencies in the United States, Liberty is certified by ERCOT and the Public Utilities Commission of Texas. Liberty Power is also approved to provide retail electricity to end users in New York, Maryland, and New Jersey and is certified by the Federal Energy Regulatory Commission to market wholesale power throughout the United States. For more information, call 866-POWER-99 and discover how Liberty is creating a new power services industry based on affordable, reliable electricity, exemplary customer service, and a commitment to corporate responsibility.