

LIBERTY POWER CORPORATION TO SUPPLY POWER TO NEW YORK LIFE

New York, NY — June 11, 2004—Liberty Power Corporation, an independent energy service company, announced today that it was awarded a power supply contract by **New York Life Insurance Company**, the nation's largest mutual life insurer.

“Supplying competitively priced power to a *Fortune 100* company like New York Life is a great milestone for us,” said Eliezer Hernandez, Chief Relationship Officer, Liberty Power. “Liberty Power offers competitive rates and continues to make client service a top priority.”

“We are pleased to partner with Liberty Power, a company that has a solid reputation for providing quality service to its customers,” said Annette Ficucello, Director of Supplier Diversity, New York Life. “This partnership is an outgrowth of New York Life’s commitment to provide more opportunity to minority-owned enterprises, like Liberty Power, through our Supplier Diversity Program.”

Jones Lang LaSalle, New York Life’s property management company, recommended Liberty to supply power to New York Life’s Home Office building. This 40-story landmark building was designed in the 1920’s by noted architect Cass Gilbert, who is best known for designing the Woolworth Building and the United States Supreme Court. New York Life has been headquartered in its building since 1928.

Liberty’s partnership with New York Life is the latest in a series of client relationships the company has established with global business leaders since Liberty began supplying power services within New York State in September, 2002. From its regional offices located in the Empire State Building, Liberty manages a rapidly expanding portfolio of clients including the U.S. Department of Homeland Security, the Department of Defense, Linens N Things, and Autozone.

Liberty Power is a national, minority-owned energy service company. The company supplies electricity to thousands of small, mid-sized, and large businesses as well as government entities. Liberty Power is approved to provide retail electricity to end users in Texas, New York, Maryland, and New Jersey and is certified by the Federal Energy Regulatory Commission to market wholesale power throughout the United States. For more information, visit Liberty Power’s website at www.libertypowercorp.com.